1. The East Coast Inshore Fin Fish Fishery is one of Queensland’s largest fisheries, both in terms of the amount of product caught and the number of participants involved. The Fishery covers some of Queensland’s most iconic species such as barramundi, bream, whiting and flathead. The commercial component of the fishery has an annual gross value of production of approximately $24 million and it is estimated that 700 000 recreational fishers participate in the fishery.
2. A comprehensive review of the fishery has been underway since October 2006, including the release of a Regulatory Impact Statement (RIS) outlining proposed management changes in December 2007. The new arrangements reflect the majority of the proposals outlined in the RIS.
3. The major measures being introduced include new size and bag limits, new netting arrangements for commercial fishers on the east coast, measures to restrict the commercial catch of shark, protection of more vulnerable shark species, changes to quota arrangements for tailor and spotted mackerel and a number of other amendments to simplify the regulation.
4. Cabinet approved that the *Fisheries Amendment Regulation (No. 5) 2008* be recommended to the Governor in Council for approval.
5. Cabinet noted that the *Fisheries Amendment Regulation (No. 5) 2008* will be laid before the Legislative Assembly within 14 sitting days after publication in the Government Gazette.
6. *Attachments*

* [*Fisheries Amendment Regulation (No. 5) 2008*](Attachments/08SL448.pdf)
* [Explanatory Notes](Attachments/08SL448E.pdf)
* [Regulatory Impact Statement](Attachments/08SL448RIS.pdf)
* [Public Benefit Test and National Competition Policy Review Report](Attachments/Inshore%20PBT%20Report%20FINAL.docx)